

# April 2018 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview

	2018 Adj Budget	2018 YTD	2018 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	103,130,990	37,037,665	105,212,840	2,081,850	2.0%
Expenditures	103,320,667	27,326,763	103,035,158	285,509	0.3%
Net Revenues Less Expenditures	(189,677)	9,710,902	2,177,682	2,367,359	
Beginning Fund Balance	21,595,175		21,595,175		
Ending Fund Balance	21,405,498		23,772,858		
<u>Ending Fund Balance Detail:</u>					
General Fund Reserves	20,815,328		23,027,748		
	20.1%		22.3%		
Restricted for Annexation	590,170		745,110		

### Summary

Analysis through April shows an overall positive budget variance of \$2.4 million.

The budgeted use of fund balance is offset by the positive budget variance of \$2.4 million, creating a net surplus of \$2.2m.

General Fund Reserves are estimated to end the year at \$23 million, or 22.3% of estimated 2018 expenditures.

#### Revenue Overview

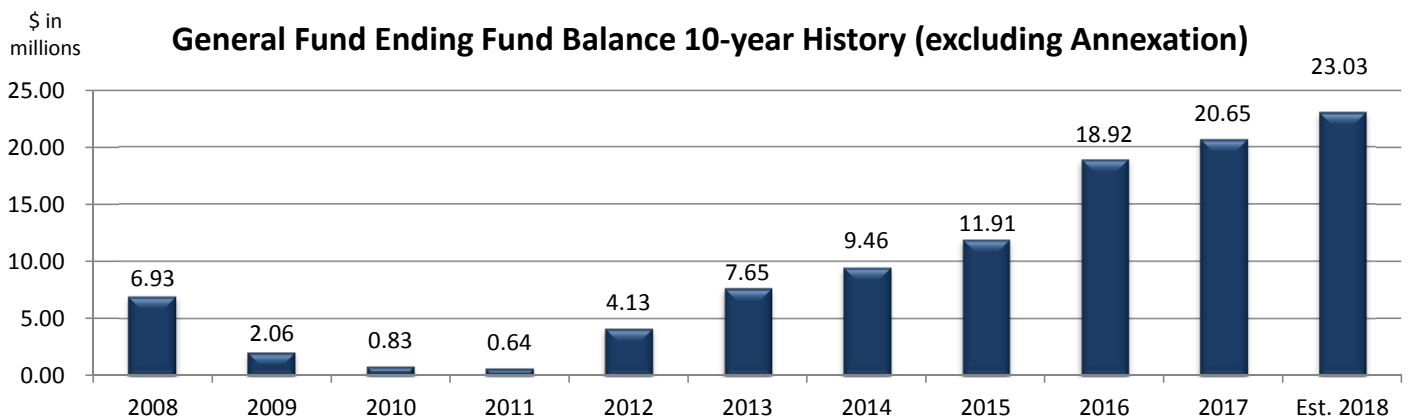
Revenues are estimated to end the year approximately \$2.1 million (2%) higher than budgeted.

#### Expenditures Overview

Through April, all departments are remaining fairly close to budget with an overall favorable budget variance of \$0.3 million or 0.3%.

#### Required Ending Fund Balance Calculation

Estimated Expenditures for 2018 (from above)	103,035,158
	18.0%
18% GF Ending Fund Balance	<u>18,546,328</u>



# April 2018 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview - Revenues

Revenue Categories	2018 Adj Budget	2018 YTD	2018 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	29,532,710	13,716,455	29,520,250	(12,460)	0.0%
Sales & Use	21,100,310	7,219,404	21,420,740	320,430	1.5%
Utility	19,150,880	7,087,202	19,091,280	(59,600)	-0.3%
Business & Occupation	8,890,480	65,012	8,980,910	90,430	1.0%
Other	879,260	293,960	961,860	82,600	9.4%
Licenses and Permits	5,695,870	2,615,260	6,398,260	702,390	12.3%
Intergovernmental Revenue	7,946,370	2,233,839	8,080,040	133,670	1.7%
Charges for Services	5,844,610	2,779,943	6,684,340	839,730	14.4%
Fines and Forfeitures	1,565,970	375,033	1,332,030	(233,940)	-14.9%
Miscellaneous Revenue	1,574,530	651,558	1,793,130	218,600	13.9%
Transfers In	950,000	-	950,000	-	
<b>Total Revenues</b>	<b>103,130,990</b>	<b>37,037,665</b>	<b>105,212,840</b>	<b>2,081,850</b>	<b>2.0%</b>

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

#### Variance Notes

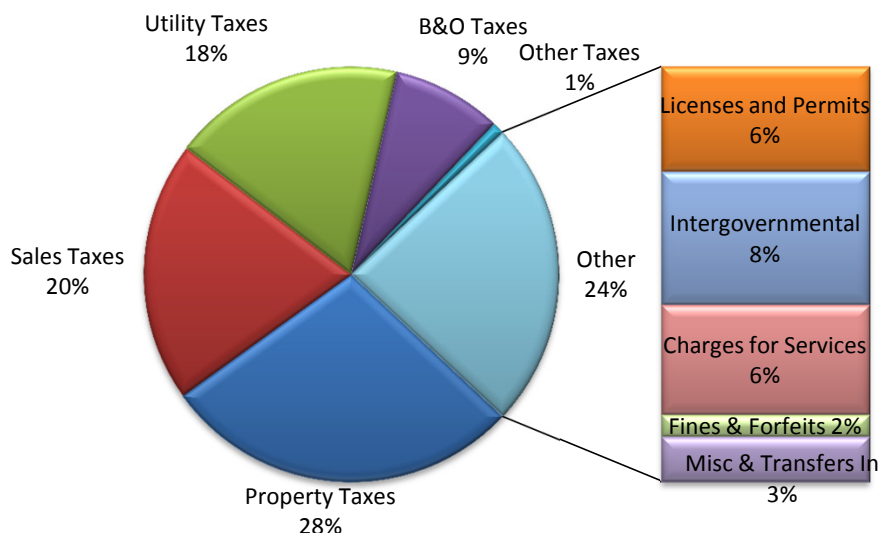
**Licenses and Permits:** \$700k increase due to \$450k of bldg/struc permits, \$150k in higher street/curb permits, & \$100k in business licenses & franchise fees

**Charges & Services:** \$840k increase over budget due to higher planning development service charges in January (\$234k), February (\$500k), and March (\$220k) than budgeted, offset by decreases in public safety charges of (80k).

**Fines & Forfeitures:** \$234k decrease due primarily to lower than anticipated civil penalties to date (\$220k)

**Miscellaneous Revenue:** \$218k increase due to interest income (\$75k), rents & royalties (\$50k), miscellaneous revenue (\$72k)

#### 2018 Estimated General Fund Revenues

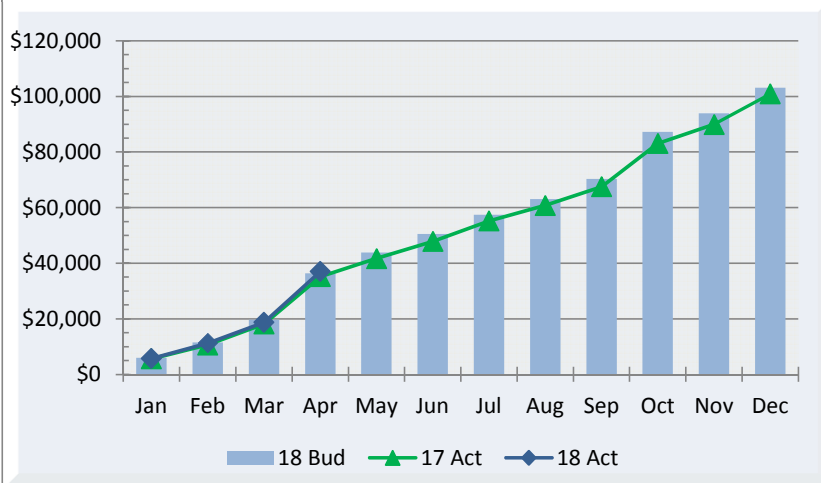


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City of Kent, Washington

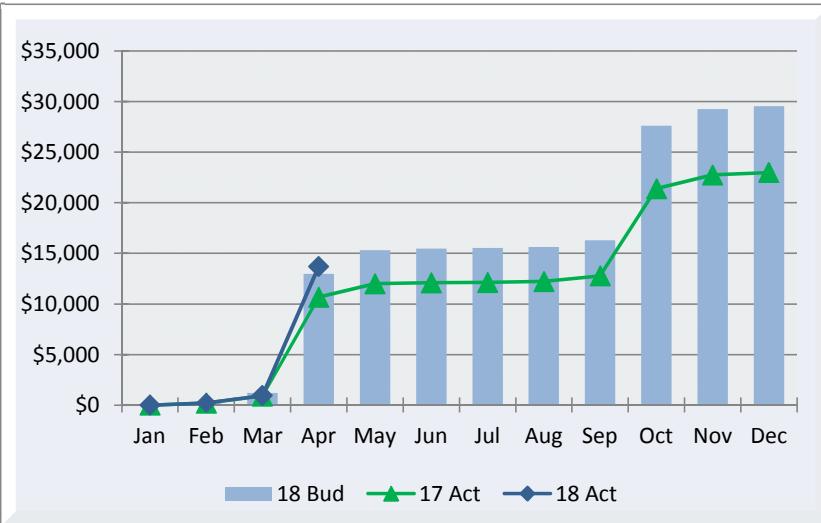
## General Fund Revenues (\$ in Thousands)

### All Revenues Sources



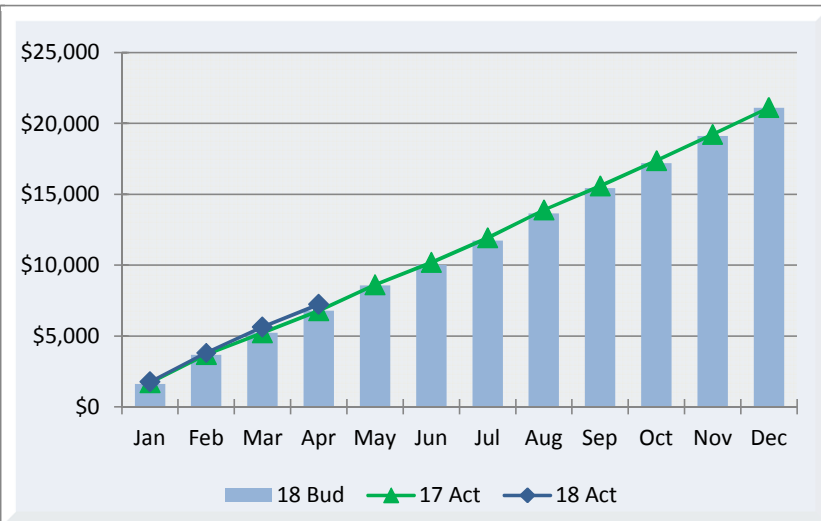
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	5,578	6,021	5,721
February	5,024	5,516	5,542
March	7,586	8,148	7,432
April	17,008	16,729	18,343
May	6,492	7,431	0
June	6,175	6,633	0
July	7,351	6,916	0
August	5,581	5,633	0
September	6,738	7,301	0
October	15,494	16,964	0
November	6,875	6,659	0
December	11,017	9,180	0
<b>Total</b>	<b>100,919</b>	<b>103,131</b>	<b>37,038</b>

### Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	0	11	0
February	197	224	213
March	711	966	736
April	9,768	11,775	12,768
May	1,324	2,345	0
June	109	160	0
July	26	56	0
August	85	107	0
September	561	665	0
October	8,610	11,300	0
November	1,361	1,668	0
December	249	256	0
<b>Total</b>	<b>23,000</b>	<b>29,533</b>	<b>13,716</b>

### Sales Tax



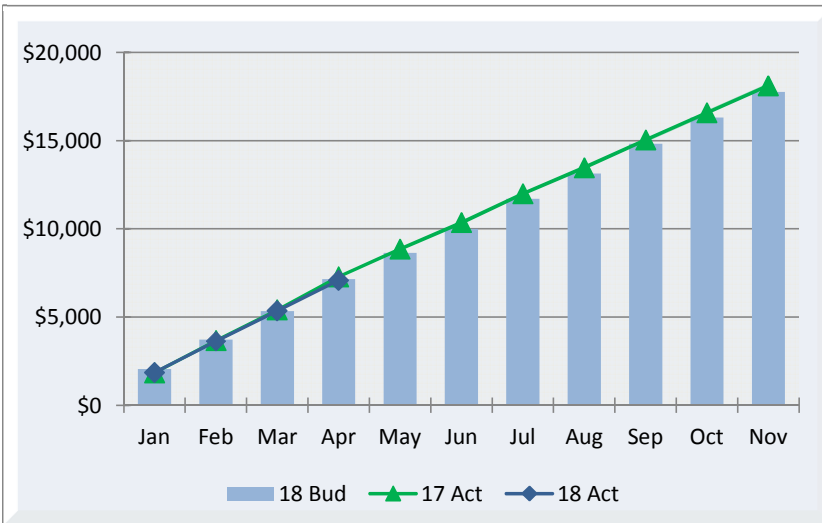
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,686	1,610	1,761
February	1,986	2,056	2,045
March	1,550	1,560	1,810
April	1,547	1,553	1,604
May	1,836	1,781	0
June	1,587	1,456	0
July	1,739	1,724	0
August	1,964	1,918	0
September	1,693	1,771	0
October	1,783	1,765	0
November	1,841	1,916	0
December	1,898	1,992	0
<b>Total</b>	<b>21,109</b>	<b>21,100</b>	<b>7,219</b>

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City of Kent, Washington

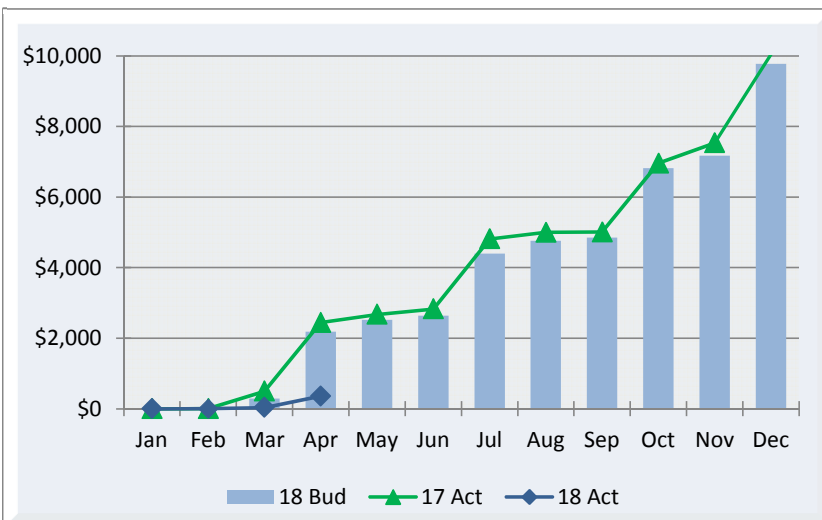
## General Fund Revenues (\$ in Thousands)

### Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,842	2,052	1,860
February	1,829	1,675	1,771
March	1,739	1,606	1,719
April	1,873	1,817	1,737
May	1,566	1,486	0
June	1,505	1,363	0
July	1,631	1,707	0
August	1,479	1,434	0
September	1,574	1,674	0
October	1,536	1,498	0
November	1,535	1,443	0
December	1,540	1,396	0
<b>Total</b>	<b>19,648</b>	<b>19,151</b>	<b>7,087</b>

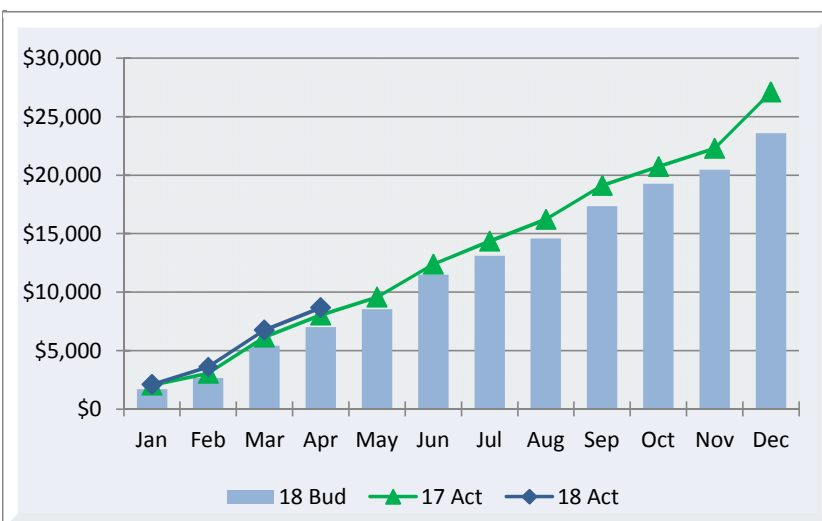
### Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1	6	1
February	4	24	3
March	494	265	33
April	1,945	1,888	322
May	232	338	0
June	153	123	0
July	1,984	1,753	0
August	185	364	0
September	8	92	0
October	1,950	1,965	0
November	578	358	0
December	2,509	2,595	0
<b>Total</b>	<b>10,042</b>	<b>9,770</b>	<b>359</b>

### Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,049	1,697	2,099
February	1,008	948	1,510
March	3,092	2,765	3,135
April	1,876	1,597	1,912
May	1,534	1,519	0
June	2,820	2,980	0
July	1,969	1,610	0
August	1,868	1,467	0
September	2,902	2,758	0
October	1,615	1,931	0
November	1,561	1,195	0
December	4,821	3,110	0
<b>Total</b>	<b>27,119</b>	<b>23,577</b>	<b>8,656</b>

# April 2018 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview - Expenditures

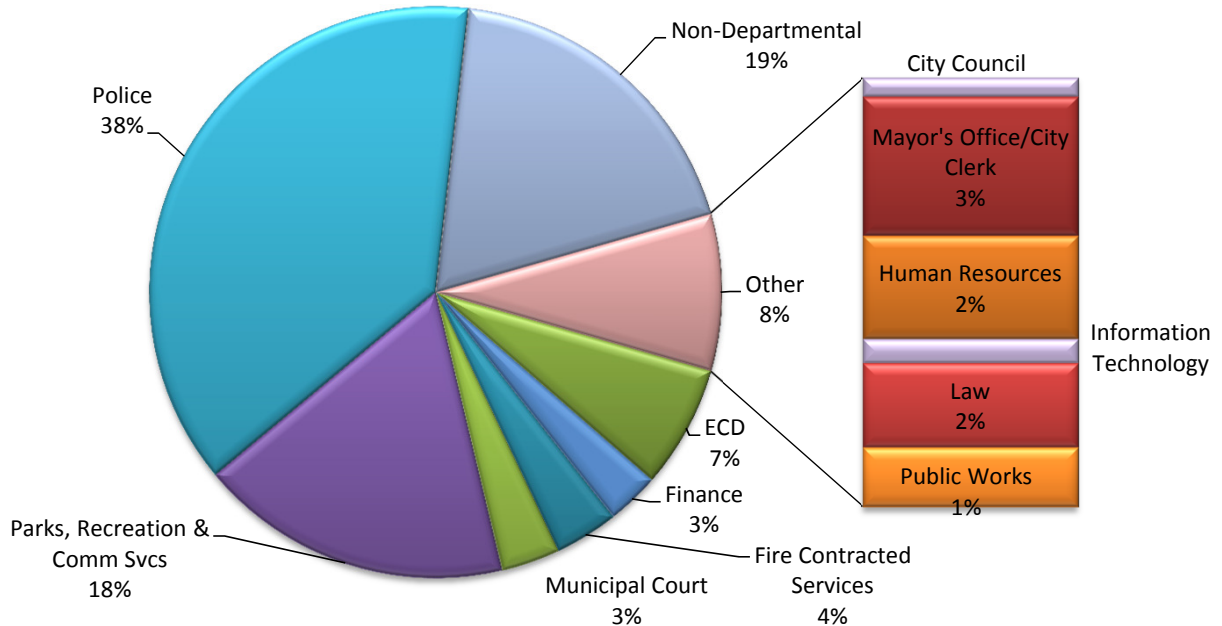
Department	2018 Adj Budget	2018 YTD	2018 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	409,150	129,263	398,000	11,150	2.7%
Mayor's Office/City Clerk	3,063,990	888,550	2,965,500	98,490	3.2%
Economic & Community Dev	7,305,340	2,245,982	7,185,700	119,640	1.6%
Finance	3,007,710	955,440	3,048,600	(40,890)	-1.4%
Fire Contracted Services	3,657,530	1,099,529	3,714,069	(56,539)	-1.5%
Human Resources	2,213,030	704,803	2,192,000	21,030	1.0%
Information Technology	519,450	170,049	514,209	5,241	1.0%
Law	1,777,920	582,513	1,791,000	(13,080)	-0.7%
Municipal Court	3,405,030	1,087,703	3,395,600	9,430	0.3%
Parks, Recreation & Comm Svcs	18,488,507	5,327,248	18,248,600	239,907	1.3%
Police	38,863,160	12,640,110	39,032,200	(169,040)	-0.4%
Public Works	1,318,470	380,665	1,258,300	60,170	4.6%
Non-Departmental	19,291,380	1,114,909	19,291,380		
<b>Total Expenditures</b>	<b>103,320,667</b>	<b>27,326,763</b>	<b>103,035,158</b>	<b>285,509</b>	<b>0.3%</b>

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

#### Variance Notes

None.

### 2018 Estimated General Fund Expenditures



# April 2018 Monthly Financial Report

## City of Kent, Washington

### General Fund

	2017 Actuals	2018 Adj Budget	2018 YTD	2018 Est Actual
<b>Beginning Fund Balance</b>	19,987,828	21,595,175	21,595,175	21,595,175
<b>Revenues</b>				
Taxes:				
Property	22,999,864	29,532,710	13,716,455	29,520,250
Sales & Use	21,109,277	21,100,310	7,219,404	21,420,740
Utility	19,648,349	19,150,880	7,087,202	19,091,280
Business & Occupation	9,141,800	8,890,480	65,012	8,980,910
Other	900,663	879,260	293,960	961,860
Licenses and Permits	6,962,130	5,695,870	2,615,260	6,398,260
Intergovernmental Revenue	8,102,414	7,946,370	2,233,839	8,080,040
Charges for Services	7,328,567	5,844,610	2,779,943	6,684,340
Fines and Forfeitures	1,549,964	1,565,970	375,033	1,332,030
Miscellaneous Revenue	2,241,585	1,574,530	651,558	1,793,130
Transfers In	934,128	950,000	-	950,000
<b>Total Revenues</b>	<b>100,918,740</b>	<b>103,130,990</b>	<b>37,037,665</b>	<b>105,212,840</b>

### Expenditures

City Council	349,577	409,150	129,263	398,000
Mayor's Office/City Clerk	2,745,792	3,063,990	888,550	2,965,500
Economic & Community Dev	5,841,098	7,305,340	2,245,982	7,185,700
Finance	2,522,554	3,007,710	955,440	3,048,600
Fire Contracted Services	3,668,180	3,657,530	1,099,529	3,714,069
Human Resources	1,835,276	2,213,030	704,803	2,192,000
Information Technology	521,151	519,450	170,049	514,209
Law	1,600,451	1,777,920	582,513	1,791,000
Municipal Court	3,128,652	3,405,030	1,087,703	3,395,600
Parks, Recreation & Comm Svcs	16,655,356	18,488,507	5,327,248	18,248,600
Police	37,167,622	38,863,160	12,640,110	39,032,200
Public Works	1,111,563	1,318,470	380,665	1,258,300
Non-Departmental	22,164,122	19,291,380	1,114,909	19,291,380
<b>Total Expenditures</b>	<b>99,311,394</b>	<b>103,320,667</b>	<b>27,326,763</b>	<b>103,035,158</b>

Net Revenues less Expenditures	1,607,347	(189,677)	9,710,902	2,177,682
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<b>Ending Fund Balance</b>	<b>21,595,175</b>	<b>21,405,498</b>	<b>31,306,078</b>	<b>23,772,858</b>
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### Ending Fund Balance Detail:

General Fund Reserves	20,654,417	20,815,328		23,027,748
based on same year actuals/budget	20.8%	20.1%		22.3%
Restricted for Annexation	940,759	590,170		745,110

# April 2018 Monthly Financial Report

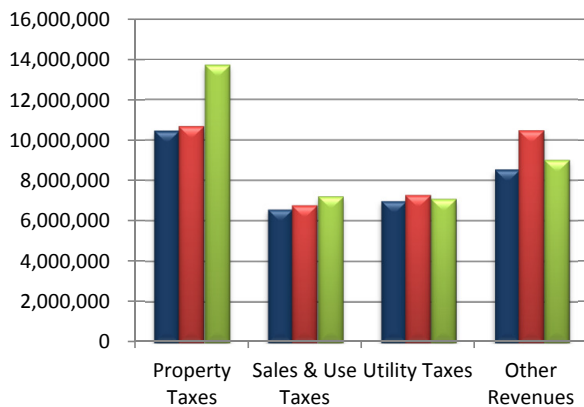
## City of Kent, Washington

### General Fund Year-to-Year Month Comparison

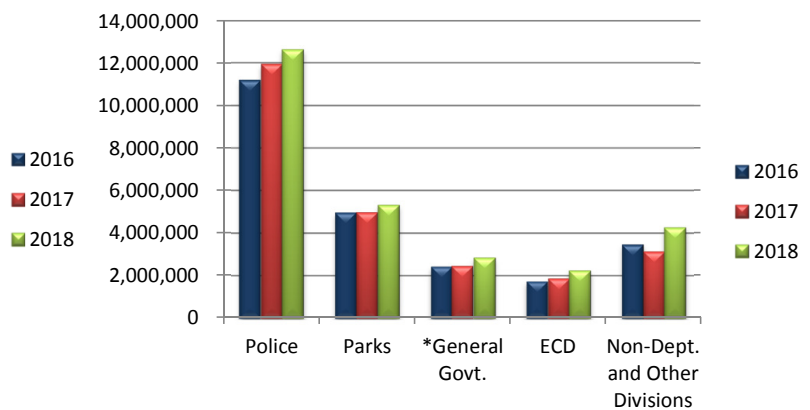
	2016 thru April	2017 thru April	2018 thru April	2018-17 Variance	% of Budget	
Revenues						
Taxes:						
Property	10,467,541	10,675,686	13,716,455	3,040,769	28.5%	53.1%
Sales & Use	6,580,132	6,768,552	7,219,404	450,852	6.7%	51.6%
Utility	7,004,076	7,282,264	7,087,202	(195,062)	-2.7%	54.6%
Business & Occupation	1,335,014	2,236,288	65,012	(2,171,276)	-97.1%	28.8%
Other	215,766	207,578	293,960	86,382	41.6%	30.6%
Licenses and Permits	2,063,585	2,233,268	2,615,260	381,992	17.1%	51.9%
Intergovernmental Revenue	2,160,752	2,132,055	2,233,839	101,784	4.8%	52.7%
Charges for Services	1,746,016	2,345,724	2,779,943	434,219	18.5%	67.8%
Fines and Forfeitures	512,731	690,076	375,033	(315,043)	-45.7%	57.7%
Miscellaneous Revenue	518,088	625,388	651,558	26,169	4.2%	65.7%
Transfers In	-	-	-	-		
Total Revenues	32,603,701	35,196,880	37,037,665	1,840,785	5.2%	35.9%

<b>Expenditures</b>						
City Council	104,260	128,271	129,263	992	0.8%	31.6%
Mayor's Office/City Clerk	834,913	813,311	888,550	75,239	9.3%	29.0%
Economic & Community Dev	1,749,538	1,862,136	2,245,982	383,846	20.6%	30.7%
Finance	810,818	751,673	955,440	203,767	27.1%	31.8%
Fire Contracted Services	950,831	982,360	1,099,529	117,170	11.9%	30.1%
Human Resources	522,002	566,309	704,803	138,493	24.5%	31.8%
Information Technology	172,070	194,345	170,049	(24,295)	-12.5%	32.7%
Law	473,991	506,446	582,513	76,067	15.0%	32.8%
Municipal Court	1,000,437	1,022,127	1,087,703	65,576	6.4%	31.9%
Parks, Recreation & Comm Svcs	4,983,451	4,977,149	5,327,248	350,099	7.0%	28.8%
Police	11,219,910	11,967,125	12,640,110	672,984	5.6%	32.5%
Public Works	586,743	394,544	380,665	(13,879)	-3.5%	28.9%
Non-Departmental	464,715	233,430	1,114,909	881,479	377.6%	5.8%
<b>Total Expenditures</b>	<b>23,873,680</b>	<b>24,399,226</b>	<b>27,326,763</b>	<b>2,927,537</b>	<b>12.0%</b>	<b>26.4%</b>

**GF Revenues thru April**



**GF Expenditures thru April**



\*General Govt. includes City Council, Mayor/Clerk, HR, IT, & Finance



# April 2018 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2016 Actual	2017 Actual	2018 Budget	2018 YTD	2018 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
In instances where expenditures exceed revenues, fund balance is being utilized.

#### Special Revenue Funds

##### **Street Fund**

Revenues	14,254,751	14,407,771	11,921,560	3,833,974	13,138,190
Expenditures	14,369,693	12,511,397	15,198,840	4,597,117	15,198,840
Net Revenues Less Expenditures	(114,942)	1,896,373	(3,277,280)	(763,143)	(2,060,650)

##### **LEOFF 1 Retiree Benefits**

Revenues	1,035,289	1,285,285	1,193,480	231,614	1,193,480
Expenditures	954,561	1,163,174	1,196,550	448,034	1,196,550
Net Revenues Less Expenditures	80,728	122,111	(3,070)	(216,420)	(3,070)

##### **Lodging Tax**

Revenues	294,859	316,975	286,610	71,369	288,610
Expenditures	219,989	328,804	392,750	128,203	392,750
Net Revenues Less Expenditures	74,870	(11,830)	(106,140)	(56,834)	(104,140)

##### **Youth/Teen Programs**

Revenues	911,855	955,757	936,220	353,220	936,220
Expenditures	942,000	942,000	942,000		942,000
Net Revenues Less Expenditures	(30,145)	13,757	(5,780)	353,220	(5,780)

##### **Capital Resources**

Revenues	20,751,646	19,948,247	17,356,830	5,493,519	20,414,930
Expenditures	15,248,984	15,579,639	23,130,430	1,754,508	23,130,430
Net Revenues Less Expenditures	5,502,662	4,368,607	(5,773,600)	3,739,011	(2,715,500)

##### **Criminal Justice**

Revenues	4,873,770	6,032,589	4,200,900	1,559,804	4,535,000
Expenditures	3,157,680	4,533,302	4,306,560	1,433,478	4,500,000
Net Revenues Less Expenditures	1,716,090	1,499,287	(105,660)	126,326	35,000

##### **ShoWare Operating**

Revenues	1,647,988	1,355,226	1,234,430	244,714	1,235,430
Expenditures	1,097,457	1,067,836	1,102,020	165,880	1,102,020
Net Revenues Less Expenditures	550,531	287,390	132,410	78,834	133,410

##### **Other Operating**

Revenues	135,731	129,338	120,650	5,000	120,650
Expenditures	63,059	40,094	120,650	16,042	120,650
Net Revenues Less Expenditures	72,672	89,244		(11,042)	

#### Debt Service Funds

##### **Councilmanic Debt Service**

Revenues	86,581,322	10,781,229	10,531,820		10,531,820
Expenditures	85,720,181	10,316,403	10,066,990		10,066,990
Net Revenues Less Expenditures	861,141	464,826	464,830		464,830

##### **Special Assessment Debt Service**

Revenues	2,151,133	1,979,573	1,504,460	78,096	1,504,460
Expenditures	3,032,661	2,585,818	1,563,470	736,788	1,563,470
Net Revenues Less Expenditures	(881,528)	(606,245)	(59,010)	(658,693)	(59,010)



# April 2018 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2016 Actual	2017 Actual	2018 Budget	2018 YTD	2018 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
In instances where expenditures exceed revenues, fund balance is being utilized.

#### Enterprise Funds

##### **Water Utility**

Revenues	24,526,000	28,209,235	25,718,320	7,767,276	25,718,320
Expenditures	21,654,832	26,577,932	28,943,430	4,583,859	28,000,000
Net Revenues Less Expenditures	2,871,168	1,631,303	(3,225,110)	3,183,417	(2,281,680)

##### **Sewer/Drainage Utility**

Revenues	53,289,642	54,240,288	53,455,350	19,030,514	54,656,850
Expenditures	50,599,649	49,060,469	57,617,920	13,654,255	57,000,000
Net Revenues Less Expenditures	2,689,993	5,179,819	(4,162,570)	5,376,259	(2,343,150)

##### **Solid Waste Utility**

Revenues	774,072	754,868	749,500	215,769	752,000
Expenditures	471,180	577,964	707,330	278,500	707,330
Net Revenues Less Expenditures	302,892	176,904	42,170	(62,731)	44,670

##### **Golf Complex**

Revenues	2,475,682	3,027,079	2,871,410	6,536,911	8,500,000
Expenditures	3,188,762	3,081,308	2,932,980	732,809	5,980,000
Net Revenues Less Expenditures	(713,080)	(54,229)	(61,570)	5,804,103	2,520,000

Note: Golf revenues include proceeds from the sale of land of \$500k in 2017 and \$6m in 2018. 2018 Exp include \$3.2m transfer to Capital Projects

#### Internal Service Funds

##### **Fleet Services**

Revenues	4,769,001	5,480,210	4,761,160	1,630,134	4,761,160
Expenditures	3,974,431	4,164,630	9,119,000	1,656,616	9,000,000
Net Revenues Less Expenditures	794,570	1,315,580	(4,357,840)	(26,482)	(4,238,840)

##### **Central Services**

Revenues	382,444	350,602	449,310	128,461	449,310
Expenditures	399,786	290,147	421,150	143,467	421,150
Net Revenues Less Expenditures	(17,342)	60,455	28,160	(15,006)	28,160

##### **Information Technology**

Revenues	7,717,834	8,173,478	8,129,885	2,770,321	8,162,640
Expenditures	6,905,076	8,175,302	8,706,380	2,894,614	8,706,380
Net Revenues Less Expenditures	812,757	(1,824)	(576,495)	(124,293)	(543,740)

##### **Facilities**

Revenues	5,556,854	4,737,520	4,904,580	1,636,442	4,904,580
Expenditures	4,881,741	4,761,950	5,142,110	1,333,626	5,000,000
Net Revenues Less Expenditures	675,113	(24,429)	(237,530)	302,815	(95,420)

##### **Unemployment**

Revenues	420,226	167,215	121,700	45,643	121,700
Expenditures	126,718	75,154	171,990	48,507	171,990
Net Revenues Less Expenditures	293,508	92,061	(50,290)	(2,864)	(50,290)

##### **Workers Compensation**

Revenues	1,200,476	1,082,091	1,074,800	325,166	1,074,800
Expenditures	1,436,775	1,013,278	1,442,430	376,004	1,442,430
Net Revenues Less Expenditures	(236,299)	68,813	(367,630)	(50,837)	(367,630)

# April 2018 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2016 Actual	2017 Actual	2018 Budget	2018 YTD	2018 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
In instances where expenditures exceed revenues, fund balance is being utilized.

#### Employee Health & Wellness

Revenues	10,688,926	11,707,967	12,995,990	3,809,343	12,995,990
Expenditures	12,130,696	13,428,552	14,629,950	4,671,318	14,500,000
Net Revenues Less Expenditures	(1,441,770)	(1,720,584)	(1,633,960)	(861,974)	(1,504,010)

#### Liability Insurance

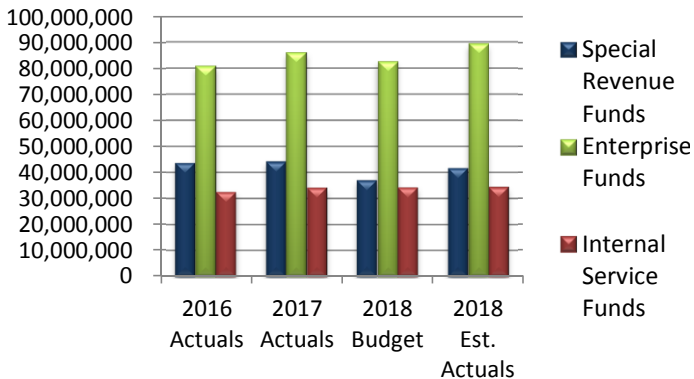
Revenues	1,447,027	2,087,755	1,510,060	597,243	1,510,060
Expenditures	2,145,627	2,180,680	1,925,930	1,143,484	1,925,930
Net Revenues Less Expenditures	(698,600)	(92,925)	(415,870)	(546,241)	(415,870)

2017: October budget change for \$200,000 to ensure adequate budget to cover judgments and damages costs

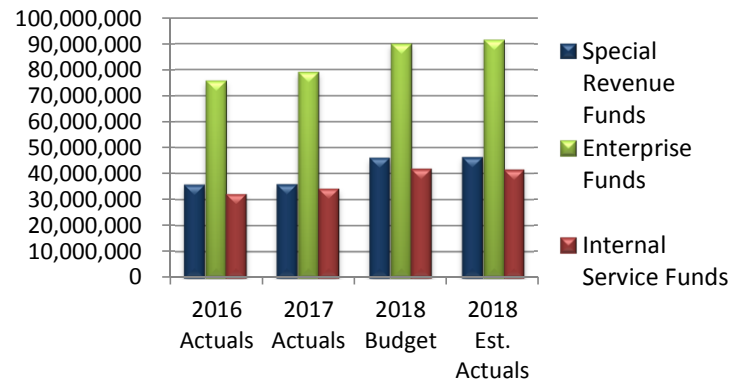
#### Property Insurance

Revenues	628,105	556,770	565,920	191,515	565,920
Expenditures	445,135	436,283	526,490	217,838	526,490
Net Revenues Less Expenditures	182,970	120,487	39,430	(26,322)	39,430

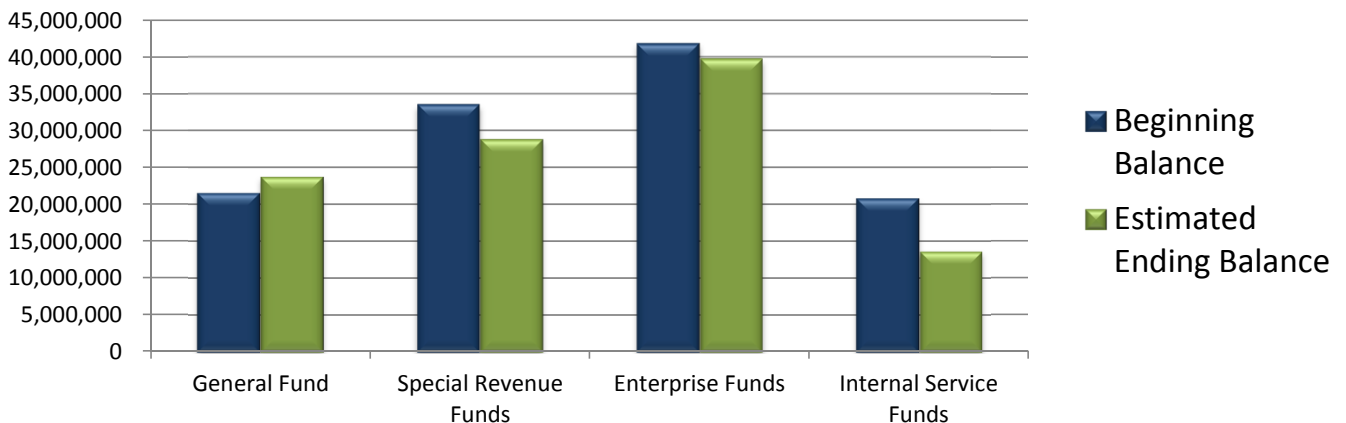
### Other Fund Revenues



### Other Fund Expenditures



### 2018 Estimated Fund Balances



# April 2018 Monthly Financial Report

## City of Kent, Washington

### Fund Balances

	2018 Beginning Fund Balance	2018 Estimated Revenues	2018 Estimated Expenditures	2018 Ending Fund Balance
<b>General Fund</b>				
General Fund	21,595,174	105,212,840	103,035,158	23,772,856
<b>Special Revenue Funds</b>				
Street Fund	5,873,486	13,138,190	15,198,840	3,812,836
LEOFF 1 Retiree Benefits	1,296,372	1,193,480	1,196,550	1,293,302
Lodging Tax	457,557	288,610	392,750	353,417
Youth/Teen Programs	104,887	936,220	942,000	99,107
Capital Resources	15,646,334	20,414,930	23,130,430	12,930,834
Criminal Justice	7,197,004	4,535,000	4,500,000	7,232,004
ShoWare Operating	2,518,894	1,235,430	1,102,020	2,652,304
Other Operating	526,158	120,650	120,650	526,158
<b>Debt Service Funds</b>				
Councilmanic Debt Service	986,220	10,531,820	10,066,990	1,451,050
Special Assessments Debt Service	582,661	1,504,460	1,563,470	523,651
<b>Enterprise Funds</b>				
Water Utility	20,803,436	25,718,320	28,000,000	18,521,756
Sewer/Drainage Utility	24,390,396	54,656,850	57,000,000	22,047,246
Solid Waste Utility	479,431	752,000	707,330	524,101
Golf Complex	(3,816,932)	8,500,000	5,980,000	(1,296,932)
<b>Internal Service Funds</b>				
Fleet Services	5,869,149	4,761,160	9,000,000	1,630,309
Central Services	(3,113)	449,310	421,150	25,047
Information Technology	3,593,294	8,162,640	8,706,380	3,049,554
Facilities	2,316,961	4,904,580	5,000,000	2,221,541
Unemployment	1,424,508	121,700	171,990	1,374,218
Workers Compensation	2,374,326	1,074,800	1,442,430	2,006,696
Employee Health & Wellness	2,960,567	12,995,990	14,500,000	1,456,557
Liability Insurance	1,661,132	1,510,060	1,925,930	1,245,262
Property Insurance	652,035	565,920	526,490	691,465

# April 2018 Monthly Financial Report

City of Kent, Washington

## Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2016 thru April	2017 thru April	2018 thru April	2018-17 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

### Special Revenue Funds

#### Street Fund

Revenues	4,199,761	3,584,238	3,833,974	249,736	7.0%
Expenditures	2,725,082	2,570,546	4,597,117	2,026,571	78.8%
Net Revenues Less Expenditures	1,474,679	1,013,692	(763,143)		

#### LEOFF 1 Retiree Benefits

Revenues	16,589	338,549	231,614	(106,935)	-31.6%
Expenditures	288,524	375,671	448,034	72,363	19.3%
Net Revenues Less Expenditures	(271,936)	(37,122)	(216,420)		

2016 revenues reflect a timing difference because of revenues that were not booked until June.

#### Lodging Tax

Revenues	66,326	70,953	71,369	416	0.6%
Expenditures	54,104	52,679	128,203	75,524	143.4%
Net Revenues Less Expenditures	12,222	18,275	(56,834)		

#### Youth/Teen Programs

Revenues	337,069	364,656	353,220	(11,436)	-3.1%
Expenditures					
Net Revenues Less Expenditures	337,069	364,656	353,220		

#### Capital Resources

Revenues	4,205,415	3,927,253	5,493,519	1,566,266	39.9%
Expenditures	759,969	0	1,754,508	1,754,508	
Net Revenues Less Expenditures	3,445,446	3,927,253	3,739,011		

#### Criminal Justice

Revenues	1,595,811	1,613,449	1,559,804	(53,645)	-3.3%
Expenditures	933,623	1,248,504	1,433,478	184,974	14.8%
Net Revenues Less Expenditures	662,188	364,945	126,326		

#### ShoWare Operating

Revenues	125,148	108,389	244,714	136,325	125.8%
Expenditures	137,215	156,620	165,880	9,260	5.9%
Net Revenues Less Expenditures	(12,067)	(48,231)	78,834		

Admissions Tax revenues received quarterly (April, July, September, January)

#### Other Operating

Revenues			5,000	5,000	
Expenditures	18,942	2,342	16,042	13,701	585.1%
Net Revenues Less Expenditures	(18,942)	(2,342)	(11,042)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

# April 2018 Monthly Financial Report

City of Kent, Washington

## Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2016 thru April	2017 thru April	2018 thru April	2018-17 Variance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

### Debt Service Funds

#### **Councilmanic Debt Service**

Revenues				
Expenditures				
Net Revenues Less Expenditures				

Debt service payments are generally due in June and December.

#### **Special Assessments Debt Service**

Revenues	186,206	154,414	78,096	(76,318)	-49.4%
Expenditures	425,302	543	736,788	736,245	135476.1%
Net Revenues Less Expenditures	(239,096)	153,871	(658,693)		

### Enterprise Funds

#### **Water Utility**

Revenues	5,644,108	7,329,782	7,767,276	437,494	6.0%
Expenditures	3,891,773	4,382,249	4,583,859	201,610	4.6%
Net Revenues Less Expenditures	1,752,335	2,947,534	3,183,417		

#### **Sewer/Drainage Utility**

Revenues	15,837,170	16,979,587	19,030,514	2,050,927	12.1%
Expenditures	12,201,817	13,122,656	13,654,255	531,599	4.1%
Net Revenues Less Expenditures	3,635,353	3,856,931	5,376,259		

#### **Solid Waste Utility**

Revenues	208,110	200,232	215,769	15,537	7.8%
Expenditures	128,527	136,734	278,500	141,765	103.7%
Net Revenues Less Expenditures	79,583	63,498	(62,731)		

#### **Golf Complex**

Revenues	600,345	490,480	6,536,911	6,046,431	1232.8%
Expenditures	866,256	779,391	732,809	(46,582)	-6.0%
Net Revenues Less Expenditures	(265,911)	(288,911)	5,804,103		

2017 revenues down due to inclement weather conditions in Q1. 2018 includes \$6m sale of land.

### Internal Service Funds

#### **Fleet Services**

Revenues	1,593,652	1,620,411	1,630,134	9,723	0.6%
Expenditures	1,007,230	1,138,412	1,656,616	518,204	45.5%
Net Revenues Less Expenditures	586,421	481,999	(26,482)		

#### **Central Services**

Revenues	134,110	108,312	128,461	20,149	18.6%
Expenditures	116,070	81,915	143,467	61,552	75.1%
Net Revenues Less Expenditures	18,040	26,396	(15,006)		

# April 2018 Monthly Financial Report

City of Kent, Washington

## Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2016 thru April	2017 thru April	2018 thru April	2018-17 Variance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

### Information Technology

Revenues	2,516,499	2,622,784	2,770,321	147,537	5.6%
Expenditures	2,262,097	2,370,446	2,894,614	524,167	22.1%
Net Revenues Less Expenditures	254,402	252,337	(124,293)		

### Facilities

Revenues	1,795,110	1,562,151	1,636,442	74,290	4.8%
Expenditures	1,414,727	1,306,714	1,333,626	26,912	2.1%
Net Revenues Less Expenditures	380,383	255,437	302,815		

### Unemployment

Revenues	138,310	69,466	45,643	(23,822)	-34.3%
Expenditures	49,731	20,279	48,507	28,228	139.2%
Net Revenues Less Expenditures	88,579	49,187	(2,864)		

### Workers Compensation

Revenues	392,574	343,075	325,166	(17,908)	-5.2%
Expenditures	361,225	345,943	376,004	30,061	8.7%
Net Revenues Less Expenditures	31,350	(2,868)	(50,837)		

### Employee Health & Wellness

Revenues	3,508,466	3,645,397	3,809,343	163,946	4.5%
Expenditures	4,285,944	4,429,376	4,671,318	241,942	5.5%
Net Revenues Less Expenditures	(777,478)	(783,979)	(861,974)		

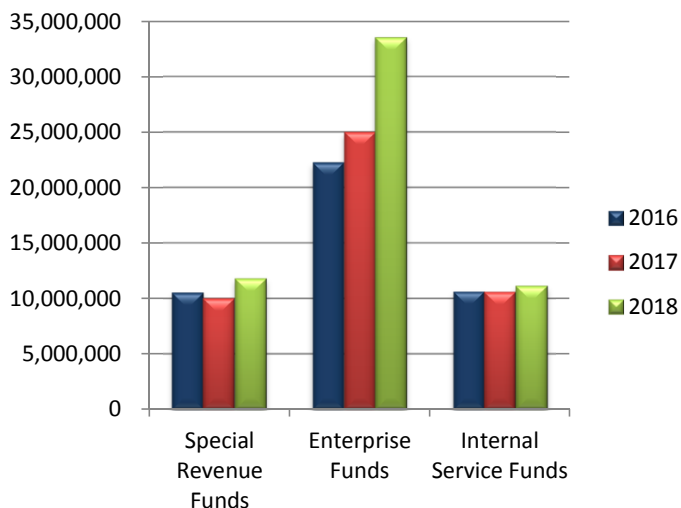
### Liability Insurance

Revenues	380,558	431,191	597,243	166,053	38.5%
Expenditures	1,211,719	1,892,934	1,143,484	(749,450)	-39.6%
Net Revenues Less Expenditures	(831,161)	(1,461,743)	(546,241)		

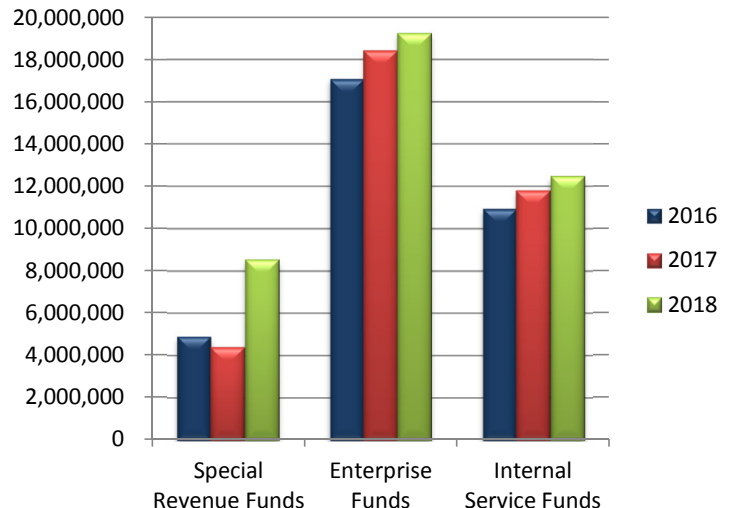
### Property Insurance

Revenues	204,180	186,644	191,515	4,872	2.6%
Expenditures	243,733	217,064	217,838	774	0.4%
Net Revenues Less Expenditures	(39,553)	(30,420)	(26,322)		

## Other Fund Revenues thru April



## Other Fund Expenditures thru April



# April 2018 Monthly Financial Report

City of Kent, Washington

## Capital and Non-Capital Projects

	Project Budgets	Prior Years Actuals	2018 YTD	Total to Date	Balance Remaining
<b>Special Revenue Funds</b>					
<b>Street Fund</b>					
Resources	11,934,405	7,192,854	(49,022)	7,143,831	4,790,574
Expenditures	11,934,405	4,384,175	199,678	4,583,853	7,350,552
Net Resources Less Expenditures		2,808,679	(248,701)	2,559,978	(2,559,978)
<b>Capital Resources</b>					
Resources	1,540,800	1,491,470		1,491,470	49,330
Expenditures	1,540,800	1,433,565	20,271	1,453,837	86,963
Net Resources Less Expenditures		57,905	(20,271)	37,633	(37,633)
<b>Criminal Justice</b>					
Resources	1,573,604	1,457,867	101,140	1,559,007	14,598
Expenditures	1,573,604	1,395,875	96,359	1,492,234	81,370
Net Resources Less Expenditures		61,992	4,781	66,773	(66,773)
<b>Housing &amp; Community Development</b>					
Resources	3,010,536	1,345,765		1,345,765	1,664,771
Expenditures	3,010,536	1,345,765	282,521	1,628,287	1,382,249
Net Resources Less Expenditures			(282,521)	(282,521)	282,521
<b>ShoWare Operating</b>					
Resources	310,000	310,000		310,000	
Expenditures	310,000	225,570	84,430	310,000	
Net Resources Less Expenditures		84,430	(84,430)		
<b>Other Operating</b>					
Resources	713,213	1,018,022	12,750	1,030,772	(317,559)
Expenditures	713,213	868,258	12,995	881,253	(168,040)
Net Resources Less Expenditures		149,763	(245)	149,519	(149,519)
<b>Capital Project Funds</b>					
<b>Street Capital Projects</b>					
Resources	171,846,475	134,562,754	6,015,312	140,578,066	31,268,409
Expenditures	171,846,475	123,474,413	6,050,208	129,524,622	42,321,853
Net Resources Less Expenditures		11,088,341	(34,896)	11,053,444	(11,053,444)
<b>Parks Capital Projects</b>					
Resources	33,964,839	22,052,841	1,054,732	23,107,574	10,857,265
Expenditures	33,964,839	14,883,925	1,699,261	16,583,187	17,381,652
Net Resources Less Expenditures		7,168,916	(644,529)	6,524,387	(6,524,387)
<b>Technology Capital Projects</b>					
Resources	10,425,425	8,553,250	768,000	9,321,250	1,104,175
Expenditures	10,425,425	1,974,309	324,028	2,298,338	8,127,087
Net Resources Less Expenditures		6,578,941	443,972	7,022,912	(7,022,912)
<b>Facilities Capital Projects</b>					
Resources	9,102,238	9,102,239		9,102,239	(1)
Expenditures	9,102,238	9,082,605	917	9,083,522	18,716
Net Resources Less Expenditures		19,634	(917)	18,717	(18,717)



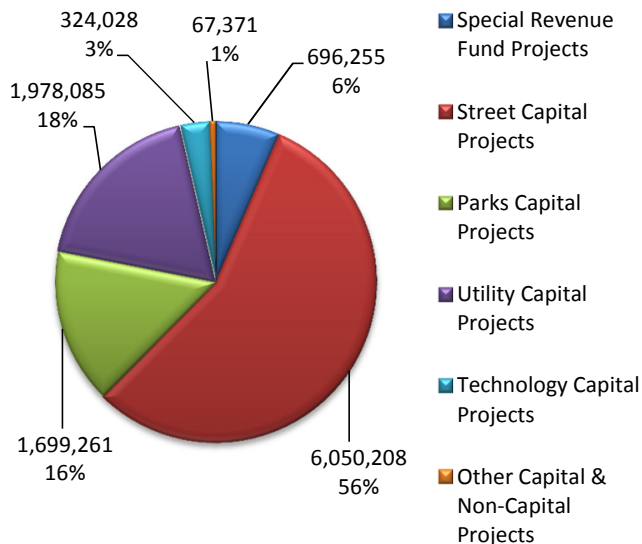
# April 2018 Monthly Financial Report

City of Kent, Washington

## Capital and Non-Capital Projects

	Project Budgets	Prior Years Actuals	2018 YTD	Total to Date	Balance Remaining
<b>Other Capital Projects</b>					
Resources	1,790,820	1,428,779	20,111	1,448,890	341,930
Expenditures	1,790,820	399,034	35,048	434,082	1,356,738
Net Resources Less Expenditures		1,029,745	(14,937)	1,014,808	(1,014,808)
<b>Enterprise Funds</b>					
<b>Water Utility</b>					
Resources	39,943,201	33,158,669	103,793	33,262,462	6,680,739
Expenditures	39,943,201	12,157,318	1,083,788	13,241,106	26,702,095
Net Resources Less Expenditures		21,001,350	(979,995)	20,021,355	(20,021,355)
<b>Sewer/Drainage Utility</b>					
Resources	116,583,059	97,343,152	108,119	97,451,271	19,131,788
Expenditures	116,583,059	73,607,412	894,297	74,501,709	42,081,350
Net Resources Less Expenditures		23,735,740	(786,177)	22,949,562	(22,949,562)
<b>Golf Complex</b>					
Resources	650,000	550,000		550,000	100,000
Expenditures	650,000	300,000		300,000	350,000
Net Resources Less Expenditures		250,000		250,000	(250,000)
<b>Internal Service Funds</b>					
<b>Fleet Services</b>					
Resources	1,750,000		1,450	1,450	1,748,550
Expenditures	1,750,000	162	1,570	1,732	1,748,268
Net Resources Less Expenditures		(162)	(120)	(282)	282
<b>Facilities</b>					
Resources	6,151,007	5,460,007	5,399	5,465,406	685,601
Expenditures	6,151,007	3,956,750	29,836	3,986,586	2,164,421
Net Resources Less Expenditures		1,503,257	(24,437)	1,478,820	(1,478,820)

**2018 YTD Capital & Non-Capital Project Spending**



**Total Spend to Date on Open Projects**

